

B. Voc. Banking & Financial Services - 3rd Sem.**(2116)****BVC-302: Business Law****Time allowed: 3 hrs.****Max. Marks: 50****Section A**

1. Write up to five lines on any 10 of the following. Each part is of one mark.

- a) Void Contract
- b) Cross Offer
- c) Coercion as per *Contract Act*
- d) Novation
- e) Quantum Meruit
- f) Pledge
- g) Rule of *Caveat Emptor*
- h) Bearer and Order Instruments
- i) Frivolous or Vexatious Complaints by consumer
- j) Accommodation Bill
- k) Bouncing of Cheque
- l) Endorsement

Section B

Note: Write up to five pages on any 2 of the following Questions. Each question carries 10 marks.

2. Define the term 'Contract'. What are the essentials of valid contract?
3. i) Discuss the provisions of law relating to contracts by minors.
ii) "An agreement in restraint of trade is void", discuss.
4. Explain the various modes in which a contract may be said to be discharged.
5. "Nemo Det Quod Non Habet" (No one can give who possesses not). Explain this rule by giving exceptions.

Section C

Note: Write up to five pages on any 2 of the following Questions. Each question carries 10 marks.

6. What is a Negotiable Instrument? Explain its characteristics and types.
7. Explain a Bill of Exchange. Distinguish it from Promissory Note.
8. What is 'Cheque'? Explain various types of crossing of a cheque. Also mention the cases when a Banker 'may not' and 'must' refuse to honour a customer's cheque.
9. Explain the term 'Consumer' with reference to *Consumer Protection Act 1986*. Write in detail about the Consumer Disputes Redressal agencies.

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